

THE EDINA COMMUNITY FOUNDATION

Statements of Financial Position
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 157,875	\$ 437,461
Promises to Give	120,364	122,820
Prepaid Expenses	1,424	-
Investments	654,134	591,777
TOTAL ASSETS	\$ 933,797	\$ 1,152,058
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$ 31,706	\$ 99,490
Accrued Payroll and Payroll Taxes	2,600	2,780
TOTAL LIABILITIES	34,306	102,270
Net Assets		
Unrestricted		
General	103,400	92,061
Board Designated as Endowment	154,399	154,399
Temporarily Restricted	412,235	583,871
Permanently Restricted Endowment Fund	229,457	219,457
Total Net Assets	899,491	1,049,788
TOTAL LIABILITIES AND NET ASSETS	\$ 933,797	\$ 1,152,058

See accompanying notes to financial statements

THE EDINA COMMUNITY FOUNDATION

Statements of Activities
For the Years Ended June 30, 2017 and 2016

	2017			2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenue							
Contributions	\$ 83,399	\$ 376,177	\$ -	\$ 111,608	\$ 558,991	\$ -	\$ 670,599
Program Service Revenue	91,883		91,883	84,850		84,850	84,850
Net Investment Income	63,202		63,202	5,253		5,253	5,253
Endowment Fund Income			10,000				10,000
Total Support and Revenue	238,484	376,177	10,000	201,711	558,991		760,702
Net assets released from donor restrictions	547,813	(547,813)	-	546,428	(546,428)	-	-
	786,297	(171,636)	10,000	748,139	12,563	-	760,702
Decreases in Net Assets (Expenses)							
Program Services	664,506		664,506	662,240		662,240	662,240
Fundraising	65,786		65,786	69,772		69,772	69,772
Management and General	44,666		44,666	41,913		41,913	41,913
	774,958	-	774,958	773,925	-	773,925	773,925
Net Increase (Decrease) in Net Assets	11,339	(171,636)	10,000	(25,786)	12,563	-	(13,223)
Net Assets - Beginning of Year	246,460	583,871	219,457	272,246	571,308	219,457	1,063,011
Net Assets - End of Year	<u>\$ 257,799</u>	<u>\$ 412,235</u>	<u>\$ 229,457</u>	<u>\$ 246,460</u>	<u>\$ 583,871</u>	<u>\$ 219,457</u>	<u>\$ 1,049,788</u>

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THE EDINA COMMUNITY FOUNDATION

Statements of Functional Expenses
For the Years Ended June 30, 2017 and 2016

	Year Ended June 30, 2017			
	Program Services	Fundraising	Management & General	Total
Grants	\$ 534,051	\$ -	\$ -	\$ 534,051
Program Service Expense	65,033			65,033
Salaries	38,642	36,815	26,565	102,022
Payroll Taxes	3,728	2,459	1,745	7,932
Promotion & Advertising	390	350	260	1,000
Postage	214	192	142	548
Telephone and Meetings	590	530	393	1,513
Bank and Credit Card Fees		795		795
Communication and Development	2,518	7,555	2,518	12,591
Professional Fees	11,384	10,216	7,589	29,189
Insurance	1,103	990	735	2,828
Professional Development	1,807	1,355	1,355	4,517
Rent	1,404	1,260	936	3,600
Other General and Office Support	3,102	2,784	2,068	7,954
Supplies	540	485	360	1,385
	<u>\$ 664,506</u>	<u>\$ 65,786</u>	<u>\$ 44,666</u>	<u>\$ 774,958</u>

	Year Ended June 30, 2016			
	Program Services	Fundraising	Management & General	Total
Grants	\$ 506,127	\$ -	\$ -	\$ 506,127
Program Service Expense	77,763			77,763
Salaries	53,579	35,413	25,850	114,842
Payroll Taxes	4,206	2,774	1,969	8,949
Bad Debt Expense		7,700		7,700
Telephone and Meetings	918	824	612	2,354
Bank and Credit Card Fees		3,363		3,363
Communication and Development	1,019	3,057	1,019	5,095
Professional Fees	12,543	11,256	8,362	32,161
Insurance	1,241	1,114	828	3,183
Professional Development	531	398	398	1,327
Rent	1,404	1,260	936	3,600
Other General and Office Support	1,824	1,639	1,216	4,679
Supplies	1,085	974	723	2,782
	<u>\$ 662,240</u>	<u>\$ 69,772</u>	<u>\$ 41,913</u>	<u>\$ 773,925</u>

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THE EDINA COMMUNITY FOUNDATION

Schedules of Unrestricted Net Assets- General
For the Years Ended June 30, 2017 and 2016

	Balance		Income		In-Kind Contributions		Transfers		Expenses		Balance
	06/30/16										06/30/17
Program Services											
4th of July Parade	\$ 11,343	\$	34,736	\$	-	-	\$	(33,339)	\$	12,720	
4th of July Fireworks	-		16,000					(16,000)		-	
Connecting with Kids	17,676		17,627				(12,846)	(5,317)		17,140	
Charitable Partner Services	-		6,500				6,959			13,459	
Edina Challenge	408		14,950				4,200	(8,283)		11,275	
Edina Day of Service	1,321		2,000							3,321	
Edina Dialogue	1,177		70				2,043	(1,011)		2,279	
Life Reimagined	3,106						(2,043)	(1,063)		-	
Total Program Service	35,031		91,883		-		(1,687)	(65,033)		60,194	
Community Support											
	57,030		138,626		7,975		15,449	(175,874)		43,206	
	\$ 92,061	\$	230,509	\$	7,975	\$	13,762	(240,907)	\$	103,400	
	Balance		Income		In-Kind Contributions		Transfers		Expenses		Balance
	06/30/15										06/30/16
Program Services											
4th of July Parade	\$ 15,320	\$	39,600	\$	-	\$	(15,226)	\$	(28,351)	\$	11,343
4th of July Fireworks	-		16,000					(16,000)		-	
Connecting with Kids	30,499		15,245				(22,977)	(5,091)		17,676	
Edina Challenge	(49,230)		14,005				60,796	(25,163)		408	
Edina Day of Service	(946)		-				2,684	(417)		1,321	
Edina Dialogue	5,385						(2,716)	(1,492)		1,177	
Life Reimagined	23,298						(18,943)	(1,249)		3,106	
Total Program Service	24,326		84,850		-		3,618	(77,763)		35,031	
Community Support											
	43,521		111,141		5,720		86,683	(190,035)		57,030	
	\$ 67,847	\$	195,991	\$	5,720	\$	90,301	(267,798)	\$	92,061	